



News Release

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Land Values and Cash Rents

Colorado

The 2011 Colorado average farmland real estate, a measurement of the value of all land and buildings on farms, was \$1,100 per acre according to the USDA, National Agricultural Statistics Service. This is an increase of 1.9 percent from 2010 but equal to 2009. The average value of cropland was \$1,340, up 3.9 percent from 2010. Pasture values decreased 1.5 percent from 2010 to \$640 per acre.

Average cash rent for irrigated cropland in Colorado was \$115.00 per acre in 2011, \$5.00 more than the previous year. Average cash rent for non-irrigated cropland in Colorado was \$23.00 per acre in 2011, the same as the previous year. Cash rent for pasture in 2011 averaged \$4.50, down from \$5.00 in 2010.

United States

Farm real estate value, a measurement of the value of all land and buildings on farms, averaged \$2,350 per acre for 2011, up 6.8 percent from 2010. Regional changes in the average value of farm real estate ranged from a 15.9 percent increase in the Corn Belt region to a 2 percent decline in the Southeast region. The highest farm real estate values remained in the Northeast region at \$4,690 per acre. The Mountain region had the lowest farm real estate value at \$923 per acre.

Farm Real Estate, Cropland and Pasture: Average Value per Acre
Selected States, 2010-2011

Region	Farm Real Estate			Cropland			Pasture		
	2010	2011	Change 2010-2011	2010	2011	Change 2010-2011	2010	2011	Change 2010-2011
	<i>Dollars</i>	<i>Dollars</i>	<i>Percent</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Percent</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Percent</i>
Lake States:	3,340	3,650	9.3	3,120	3,450	10.6	1,780	1,800	1.1
Michigan	3,650	3,850	5.5	3,300	3,500	6.1	2,400	2,500	4.2
Minnesota	2,990	3,350	12.0	2,820	3,200	13.5	1,400	1,400	--
Wisconsin	3,750	4,050	8.0	3,650	3,950	8.2	2,050	2,090	2.0
Corn Belt:	3,960	4,590	15.9	4,240	4,920	16.0	1,970	2,100	6.6
Illinois	4,900	5,700	16.3	4,900	5,800	18.4	2,600	2,800	7.7
Indiana	4,300	4,800	11.6	4,400	4,800	9.1	2,410	2,500	3.7
Iowa	4,500	5,600	24.4	4,600	5,700	23.9	2,100	2,650	26.2
Missouri	2,350	2,530	7.7	2,690	2,850	5.9	1,660	1,700	2.4
Ohio	4,000	4,300	7.5	4,050	4,400	8.6	3,000	3,000	--
Northern Plains:	1,120	1,290	15.2	1,450	1,700	17.2	519	553	6.6
Kansas	1,100	1,250	13.6	1,150	1,300	13.0	790	810	2.5
Nebraska	1,520	1,780	17.1	2,510	2,960	17.9	475	520	9.5
North Dakota	850	980	15.3	870	1,040	19.5	370	410	10.8
South Dakota	970	1,100	13.4	1,560	1,810	16.0	440	470	6.8
Mountain:	913	923	1.1	1,530	1,550	1.3	518	525	1.4
Arizona ¹	3,500	3,500	--	8,000	8,000	--	950	950	--
Colorado	1,080	1,100	1.9	1,290	1,340	3.9	650	640	-1.5
Idaho	2,100	2,050	-2.4	2,470	2,460	-0.4	1,250	1,220	-2.4
Montana	700	710	1.4	779	807	3.6	530	530	--
Nevada ¹	1,000	1,000	--	²	²	(X)	²	²	(X)
New Mexico ¹	480	500	4.2	1,820	1,820	--	290	310	6.9
Utah ¹	1,810	1,800	-0.6	2,720	2,690	-1.1	920	920	--
Wyoming	520	540	3.8	1,197	1,270	6.1	410	430	4.9
48 States ³	2,200	2,350	6.8	2,770	3,030	9.4	1,080	1,100	1.9

-- Represents zero.

(X) Not applicable.

¹ Excludes American Indian Reservation Land.

² Not published due to insufficient reports.

³ Excludes Alaska and Hawaii.

Cropland and Pasture: Average Cash Rent Per Acre
Selected States, 2010-2011

Region	Cropland		Pasture	
	2010	2011	2010	2011
	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>
Lake States:				
Michigan	80.50	90.00	30.00	25.00
Minnesota	121.00	135.00	24.00	21.50
Wisconsin	92.00	99.00	32.00	32.00
Corn Belt:				
Illinois	169.00	183.00	39.00	32.00
Indiana	141.00	152.00	45.00	31.00
Iowa	176.00	196.00	40.00	46.00
Missouri	98.50	106.00	24.00	25.50
Ohio	101.00	110.00	35.00	35.00
Northern Plains:				
Kansas	50.00	50.50	15.50	16.00
Irrigated	95.00	105.00		
Non-Irrigated	43.50	44.00		
Nebraska	135.00	150.00	16.00	16.50
Irrigated	170.00	190.00		
Non-Irrigated	103.00	115.00		
North Dakota	46.50	51.50	13.00	13.50
Irrigated	122.00	132.00		
Non-Irrigated	46.00	51.00		
South Dakota	72.50	79.00	16.00	16.00
Irrigated	120.00	140.00		
Non-Irrigated	71.50	78.00		
Mountain:				
Arizona				
Irrigated	160.00	155.00	3.00	2.50
Colorado	62.50	65.00	5.00	4.50
Irrigated	110.00	115.00		
Non-Irrigated	23.00	23.00		
Idaho	132.00	138.00	14.00	16.00
Irrigated	160.00	168.00		
Non-Irrigated	60.00	55.00		
Montana	31.00	30.00	4.80	5.60
Irrigated	85.00	72.00		
Non-Irrigated	22.00	23.5		
New Mexico	50.00	67.00	2.20	2.40
Irrigated	116.00	117.00		
Non-Irrigated	16.00	16.50		
Utah	49.50	58.50	5.00	5.00
Irrigated	73.00	80.00		
Non-Irrigated	20.00	23.00		
Wyoming	47.00	58.00	4.00	4.50
Irrigated	72.00	83.00		
Non-Irrigated	12.00	12.00		

¹ Excludes Alaska and Hawaii.

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